



Athens Economic Development Corporation

Board of Directors

Monthly Board Meeting

July 19, 2022

The Board of Directors of the Athens Economic Development Corporation (hereinafter referred to as AEDC) held a monthly board meeting on Tuesday, July 19, 2022, at 10 am in the Derek D. Daniels Room of the Athens Partnership Center located at 201 W. Corsicana Street, Athens, Texas.

Directors' present: John Trent, Randy Jones, Donna Meredith, Danny Tidmore, Joe Mike Murphy, Mark Ferrell and Cliff Bomer

Staff Present Joanie Ahlers, Executive Director and Valerie Franklin, Office Manager

Ex-Officio: City Manager Elizabeth Borstad, Councilmen Aaron Smith and Mark Carroll, Councilwoman Sytonia Freeman

Guest: Debra Deas, Tim Perry

Call to Order

The meeting was called to order at 10:04 a. m. by President John Trent for all agenda items. A quorum was present.

Declaration of Conflict of Interest

None.

Public Communication

None.

Consider discussion and possible action regarding the approval of minutes from AEDC special session on June 7, 2022.

Donna Meredith made a motion to accept the June 7, 2022 minutes as drafted, and the motion was seconded by Joe Mike Murphy. The motion carried unanimously.

Consider discussion and possible action regarding the approval of May and June financials

Executive Director Ahlers stated sales tax is still increasing. May was up about 17.36 % and 17.15% for June.

Cliff Bomer made a motion to approve the financials and Danny Tidmore seconded it. The motion passed unanimously.

Consider discussion and possible action regarding amendment to the April 2022 AEDC board meeting minutes

Executor Director Joanie Ahlers explained with grant agreements, we must submit minutes to the city's finance department. We are just amending the minutes to show the specificity of each agreement.

Mark Farrell made a motion to approve the amendment to the April 2022 AEDC board meeting minutes to reflect specificity of the grant agreements as presented. Cliff Bomer seconded it. The motion passed unanimously.

Consider discussion and possible action regarding the approval of AEDC FY 2023 budget including partial debt payoff

Executive Director Ahlers stated we adjusted three items: \$75,000 under professional services. Contractual services increased to \$62,500. Future possible incentives at \$250,000. We will be creating a debt payoff document for AEDC Board approval once City Council has ratified our FY23 Budget.

Randy Jones made a motion to approve the AEDC FY 2023 budget to include a partial debt payoff. The motion was seconded by Joe Mike Murphy and the motion carried unanimously.

Consider discussion and possible action regarding a bid for the drainage project

City Manager Elizabeth Borstad stated she looked back at the basic bid and work that the city could perform was taken out of the bid. The price was reduced from \$741,398.96 to \$568,892.70. AEDC had \$350,000 budgeted. We are still looking for about \$205,000 in additional costs plus or minus. Between AEDC and city council we need to make up that difference. The contractor is ready to go.

There was discussion on how the difference would be made up between the city and AEDC.

Danny Tidmore made a motion to approve up to 50% of the additional costs not to exceed a total project cost to AEDC of \$475,000. It was seconded by Randy Jones and the motion passed unanimously.

Consider discussion and possible action regarding a strategic planning committee

Board President John Trent explained it has been proposed that a committee of three AEDC board members, two members of the city council, Executive Director Ahlers and City Manager Elizabeth Borstad be made for a strategic planning committee and asked for volunteers from the board to serve.

John Trent, Randy Jones and Donna Meredith will be the board members to serve on the strategic planning committee.

Danny Tidmore made a motion to accept these board members to serve on the strategic planning committee. The motion was second by Mark Farrell and the motion passed unanimously.

Executive Session: Economic Development Negotiations

Pursuant to the Texas Government Code: Section 551.087 – Deliberation Regarding Poseidon

Productions, Inc. DBA Extreme Engineering

This item was tabled as there was no representative from Extreme Engineering present.

Consider discussion and possible action concerning items discussed under Agenda item #10

None.

Director's Update

Executive Director Ahlers – Biomerics completed their driveway from Enterprise to Wood Street. They stopped about eight inches from connecting the pavement to the street. That will create an issue with erosion. The city agreed to do the tie ins, but it will be deducted from the \$25,000 we agreed to pay Biomerics. So that is about \$23,995.31.

Clayton Homes had a five-year employee incentive due to them in the amount of \$30,000 since they met all requirements. They have 289 employees.

The Spec building architect and project plan will be coming forward to the AEDC board meeting in August.

The grant committee will be meeting in the next few weeks to review applications.

Board of Directors' request for future agenda items

None.

Adjourn

Without any other business to discuss. The meeting was adjourned at 10:26 am.

Donna Meredith, Secretary

John Trent, President